

Press release  
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## **Charteris Treasury appoints fund industry veterans to drive expansion into north-west Britain**

*London-based investment boutique hires Derek Gawne and Lizz Ewart to lead push into the region with a new Liverpool office*

Charteris Treasury Portfolio Managers Limited, a leading boutique fund manager, is pleased to announce the appointment of two highly experienced investment management industry professionals and the launch of a new office in Liverpool to spearhead its expansion into the north-west region of the UK.

The London based boutique has hired Derek Gawne as investment manager and head of the Liverpool office, the Company's first to be opened outside the capital. In addition, Lizz Ewart has been brought in as a new business development consultant to support Charteris' expansion and work alongside Gawne.

The appointments are part of the Company's long-term plan to broaden its reach in the UK, where it already has investment managers based in Edinburgh, the southeast of England, as well as London.

Ian Williams, chairman of Charteris Treasury, said: "I am delighted to welcome Derek and Lizz into the Charteris family. Their vast industry experience and connections, together with our new Liverpool office, will provide a flying start to our push into the north-west. Despite the area's historic wealth and potential, we believe investors here are being under-served by high quality and bespoke fund management firms. As a result, we are making this investment in people and premises to bridge that gap."

Gawne brings more than 35 years' track record in the discretionary fund management industry with a strong background in business development, including in the IFA sector. He is a Chartered FCSI and Chartered Wealth Manager (Level-6) and joins Charteris from Raymond James, the US investment bank, where he was an investment manager. He previously headed the Liverpool branch of Redmayne Bentley for four years and prior to that held similar leadership roles at Charles Stanley.

Ewart also brings 30 years' industry experience and previously worked at several blue-chip firms including Schroders and Aberdeen Asset Management. Her last job was as managing director of a private equity firm specialising in Enterprise Investment Schemes.

Gawne said: "Charteris has an excellent performance record that could greatly benefit a wide range of private and institutional investors in the region. We aim to provide a full discretionary management service which will be highly personalised and deliver a superior investment performance to match their needs."

The move comes against a backdrop of strong returns generated by Charteris' UK-regulated funds.

The **WS Charteris Premium Income Fund**, which invests in UK blue-chip equities, was one of only three UK-sector income funds to deliver a positive total return in calendar 2020, gaining the No 3 spot from 87 funds in its sector, figures from FE Analytics show. The fund made a total return of 5.05% in the year to 31 December 2020, compared with a 10.66% loss by the Investment

Association's UK Equity Income sector. It was ranked second in its sector over five years and third over two years with total returns of 36.4% and 24.99% respectively.

Secondly, the **WS Charteris Gold & Precious Metals Fund**, which invests in mining equities, produced a total return of 35.34% in 2020 compared with a return of 6.65% by the IA Specialist sector over the same period, according to FE Analytics.

Last year's result reinforces the fund's outstanding long-term performance with a total return of 252.5% made over five years to 31 December 2020, placing it second among gold and precious metals funds, as well as the broader IA Specialist sector.

The Charteris Gold & Precious fund was also the top-performing of more than 2,000 UK funds from all categories in 2016 and 2019 on a discrete one-year basis.

Thirdly, the **WS Charteris Global Macro Fund** delivered a total return of 27.31% in calendar 2020 compared with a 15.27% return by the IA Global sector, according to FE Analytics. In addition, the fund was placed first out of 52 funds in Citywire Absolute Return Sector over one, three and five years to 31 December 2020.

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**About Charteris Treasury Portfolio Managers Ltd:**

Charteris is a UK-regulated fund manager and wealth management boutique based in the City of London. The Company has a discretionary asset management business which provides highly personalised asset management services to private and institutional investors.

In addition, the firm also manages four UK-based investment funds, which are available for investment by the public on major intermediary platforms. These funds are: DMS Charteris Gold & Precious Metals Fund; DMS Charteris UK Premium Income Fund; DMS Charteris Global Macro Fund and the DMS Charteris Strategic Bond Fund.

Charteris has a differentiated investment philosophy that combines value-based fundamental and macro research with long-term cycle analysis of all major asset classes. This process is partly aimed at identifying new investment trends and offers the potential for excess returns over the long term.

For more information, please visit [www.charteris.co.uk](http://www.charteris.co.uk)