



## Silver miners will be top performing sector for next three years; look for BIG moves!

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According to [Ian Williams of Charteris Treasury](#), silver mining companies will be best performing asset for next three years! This is a bit of an understatement if you read below, where he's expecting moves up to 700% in miners:

*This month we also wish to draw attention to what could be the top performing sector of the next 3 years, namely Silver mining companies. At present Silver is \$30 per ounce relative to Gold at \$1600 per ounce. The long term ratio is 16:1 which suggests that with Gold at \$1600 Silver should be \$100 per ounce. Our 3 year forecast based on Fibonacci & Gann is \$150 an ounce.*

**Gold and Silver mining shares are at their cheapest relative to the metal for at least 30 years (since the launch of the XAU Mining Index in 1984) and probably ever.** For the Gold and Silver miners to revert to their long-term relationship (Mean Reversion) the mining shares will have to rise between 300-400% without any move in the underlying price of the metals.



*In addition to this, Silver will have to rise 300% relative to Gold to restore its long term ratio of 16:1. This means that Silver mining shares would have to rise at least 700% just to Mean Revert back to the two ultra long term relationships. In addition Silver has an almost perfect 10 year cycle which hit a major low last year (2012).*



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