

Citywire

Martin Currie managers debut in ratings as Asia funds buck trend

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by **Michael Atta-Mensah** on Mar 22, 2010 at 12:00



Martin Currie's [John Paul Temperley](#) and [Keith Donaldson](#) have both received their first Citywire rating and are two of five Asia fund managers to have risen up the rankings this month.

Temperley and Donaldson (pictured), who manage the [Martin Currie Japan Alpha](#) fund, have both gained an A rating.

[Devan Kaloo](#), manager of the [Aberdeen Emerging Markets](#) fund, has re-entered the Citywire ratings with an A rating. He has the highest risk-adjusted performance of all the new entrants.

Another Asia manager who has risen in the ratings this month is Kaloo's Aberdeen colleague [Hugh Young](#), manager of the [Aberdeen Asia Pacific](#) and [Aberdeen Asia Pacific and Japan](#) funds, who has also gained an A rating. [Greg Kuhnert](#), manager of the [Investec Asia Ex Japan](#) fund, has also picked up an A rating.

Temperley and Donaldson's fund has performed relatively well in the last 36 months, falling 3.18% against an average drop of 11.88% from the IMA Japan sector.

The fund also outperformed the Topix index which fell some 7.85% in the last three years. The fund is 11.6% underweight in the manufacturing sector compared with the Topix, but has overweights in the finance & insurance and transport & communication sectors. See graph below.

DONALDSON AND TEMPERLEY ARE COMFORTABLY AHEAD OF THEIR AVERAGE PEER



The duo's largest holding is Bridgestone, which constitutes 5.1% of their fund but only 0.4% of the index.

Kaloo's Aberdeen Emerging Markets fund has meanwhile posted a 63.77% return against a 45.30% return in the MSCI EM (Emerging Markets) index over three years.

Tough going in other fund sectors

[Ian Williams](#) of WAY is the only non-Asia fund manager to have risen in the Citywire ratings this month. Williams, manager of the [Elite Charteris Premium Income](#) fund, has gained an A rating.

The strong ratings performance of Asia fund managers is in marked contrast to other sectors, however. This month's ratings sees the lowest number of rated managers in Citywire's history with only 113 of the 638 that have the necessary career history receiving a rating.