

You are here: [FE Trustnet](#) [News & Research](#) [Four rallying funds betting big on Brexit's winners](#)

# Four rallying funds betting big on Brexit's winners

FE Trustnet looks at the UK equity funds that have a high weighting to the top 10 performing stocks since 23 June.



By [Lauren Mason](#), Reporter, FE Trustnet  
Tuesday September 27, 2016

Add to reading list

Email

Like

2

Tweet

Share

Comments

0

Previous 1 2 3

In the fund's latest factsheet Magill states that he has continually moved from a more defensive stance into riskier assets after the Brexit vote as global markets have continued to rally.

"UK economic releases and the Bank of England's liaison reflected the immediate negative impacts of the Brexit vote on the UK," he said.

"In response, the bank rate was cut by 25bps to 0.25 per cent and various quantitative easing measures were implemented. The bank's GDP growth forecast for 2017 was downgraded from 2.3 per cent to 0.8 per cent, with declines in government spending and net trade continuing to have a negative impact."

UBS UK Equity Income has a clean OCF of 1 per cent and yields 3.9 per cent.

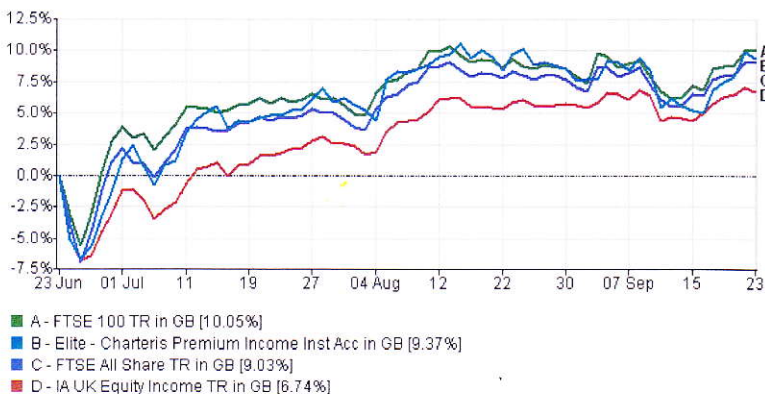
## Elite Charteris Premium Income

The final fund on the list is Elite Charteris Premium Income, which has been managed by [Ian Williams](#) and [Nick Taylor](#) since its launch in 2009.

The fund is just £11m in size. It holds 13.6 per cent in the top-performing post-Brexit blue-chips – its list of top 10 holdings includes Fresnillo at 6 per cent, BHP Billiton at 4.4 per cent and HSBC at 3.2 per cent.

Over this time, it has marginally outperformed the FTSE All Share with a total return of 9.37 per cent – this is an outperformance of its average peer in the IA UK Equity Income sector of 2.63 per cent. Unlike the other funds on the list, however, it is benchmarked against the FTSE 100, which it has actually by 68 basis points.

## Performance of fund vs sector, benchmark and index since referendum



23/06/2016 - 23/09/2016 Data from FE 2016

Source: [FE Analytics](#)

While the fund has more than doubled the return of its sector average over the last year, it has significantly underperformed over three and five years, providing less than half the returns of its average peer over these times. It made bottom quartile returns in 2015, 2014, 2013 and 2012.

It is also in the bottom quartile for all the previously mentioned risk metrics over three and five years.

Elite Charteris Premium Income has a clean OCF of 1.34 per cent and yields 1.39 per cent.