

Charteris takes control of James Brearely UK fund

The £10 million EFA James Brearley Premium Growth trust has transferred to Charteris Treasury Portfolio Managers.

Elite, the third party administration arm of Way Fund Managers which launched the trust with James Brearley around five years ago, said the move was prompted after it became clear the fund was no longer a core part of the Blackpool-based firm's operation.

The trust, which has been renamed Elite Charteris Premium Growth Trust after the transfer on 1 November, will be managed by the firm's chief executive officer and chairman **Ian Williams**.

Charteris, which was formed in 1984 has offices in London and Exeter, has been on the lookout for a UK equity fund to compliment its existing gilt fund.

Williams is recognised for his covered call strategy, which he intends to use on his new fund.

Williams said: 'We deploy a covered call strategy, and the Charteris investment team has as good a track record as anyone in the UK at running this type of covered option strategy.'

Way managing director, David Pook, added: In these difficult times we are confident that we have a very safe pair of hands in **Ian Williams**.

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