

Application Forms

MultiManager
Income

Long-term growth is the primary focus with income as a secondary objective.

Sector: IMA Cautious
Managed

Code: **MMI**

MultiManager
Growth

Long-term growth is the primary focus. A high-conviction portfolio investing in the manager's best ideas.

Sector: IMA Global
Growth

Code: **MMG**

Strategic
Gilt

The Fund aims to offer a superior risk-adjusted return over that of passively holding a conventional gilt portfolio with similar risk characteristics.

Sector: IMA UK Gilts

Code: **SGF**

Strategic
Global Bond

The Fund seeks to maximise total return by investing with particular regard to the direction of movements in interest and/or exchange rates.

Sector: IMA Global Bonds

Code: **SGB**

UK
Equity Income

Long-term growth is the primary focus. A high-conviction portfolio investing in the manager's best ideas — primarily in the UK.

Sector: UK Equity Income

Code: **UKE**

City Financial Investment Company Limited

Registered office: 21 Ironmonger Lane, London EC2V 8EY

Authorised and regulated by the Financial Services Authority, No. 189302

The appropriate Simplified Prospectus should be read in conjunction with this document and is intended to help the reader before investing.

If you are in any doubt you should consult your financial adviser to obtain advice relevant to your situation.

Calls to City Financial Investment Company Limited may be recorded for investor protection.

Prepared at 1 December 2009

DIRECT INVESTMENT APPLICATION FORM

To: City Financial Investment Company Limited, 2 The Boulevard, City West One Office Park, Gelderd Road, Leeds LS12 6NT

Title (Mr, Mrs, Miss, Ms, Other) _____ Surname _____
 Forename(s) in full _____
 Permanent address _____

 Postcode _____ Telephone _____
 E-mail address _____

Provide separate details for each joint or designated applicant. Joint applicants must each sign.

I/We wish to invest in the following City Financial Fund(s):

| | | | | | | | |
|------------------------------|-------|-------------|-------|----------|---------|-----------------|---------|
| Fund code (please see cover) | _____ | Share class | _____ | Lump sum | £ _____ | Regular savings | £ _____ |
| Fund code | _____ | Share class | _____ | Lump sum | £ _____ | Regular savings | £ _____ |
| Fund code | _____ | Share class | _____ | Lump sum | £ _____ | Regular savings | £ _____ |

Please note: This application when accepted by the Manager will constitute a binding contract and be evidenced by the issue of a contract note or allocation letter. No other acknowledgement will be issued at the time of application and only in the event of a query will there be further communication.

Your cheque should be made payable to City Financial Investment Company Limited.
 Lump sum investors may also make direct payments (in Pounds Sterling only) to the following bank account:
 Lloyds TSB, 72 Fenchurch Street, London EC3P 3EH
 Account: City Financial Investment Company Limited Account no: 00053165 Sort code: 30-93-23

Important: Please sign below.

Signature _____ Date _____
 Signature _____ Date _____

To comply with money laundering regulations, we may require you to supply evidence of identity and address and/or may validate these details against any database (public or other) to which we may have access. We will retain a record, if such an enquiry is made.

If you do *not* want details of your name and address validated against a database, please tick the opt-out box, in which case we may require copies of your personal documents to satisfy the requirement to evidence identity and address. Opt-out

We may forward your details to the Investment Manager, in order for them to send periodic information to you. If you do *not* wish to receive this information, please tick the opt-out box. Opt-out

Note: Monthly savings applications should be accompanied by a cheque for your first instalment and the Direct Debit authority on D-1. Direct Debit collections for all funds are made on the first working day of each month. All collections are invested on the next valuation date. No interest will be paid in the interim.

Please complete if you wish to receive income payments (not available for regular savers). If your chosen fund issues income and this section is completed, then income shares will be issued and income will be paid directly to your account by BACS; otherwise accumulation shares will be issued.

For investors who are resident outside the United Kingdom for tax purposes, if certain conditions apply, information regarding your investment and any interest paid may be passed to HM Revenue & Customs in order to be passed to other tax authorities. Please see "Further Information" in the Simplified Prospectus.

Name and address of bank/building society _____
 Account name _____ Account no. _____ Sort code _____

ISA APPLICATION FORM To be completed by ISA applicants

To: City Financial Investment Company Limited, 2 The Boulevard, City West One Office Park, Gelderd Road, Leeds LS12 6NT

Title (Mr, Mrs, Miss, Ms, Other) _____ Surname _____

Forename(s) in full _____

Permanent address _____

Postcode _____ Telephone _____

E-mail address _____

Date of birth _____ National Insurance number _____

We are unable to process your application without your date of birth and National Insurance number (or confirmation that you do not have one). Your National Insurance number can be found on your payslip, Form P45 or P60, or pension order book.

I apply to subscribe to a Stocks and Shares ISA _____ for the tax year ____ / ____ ,
 and each subsequent tax year until further notice if I am subscribing under the regular savings scheme.

I wish to invest in the following City Financial Fund(s):

| | | | |
|------------------------------------|-------------------|--------------------|--------------------------|
| Fund code (please see cover) _____ | Share class _____ | Lump sum* £ _____ | Regular savings £ _____ |
| Fund code _____ | Share class _____ | Lump sum* £ _____ | Regular savings £ _____ |
| Fund code _____ | Share class _____ | Lump sum* £ _____ | Regular savings £ _____ |

Please note: This application when accepted by the Manager will constitute a binding contract and be evidenced by the issue of a contract note or allocation letter. No other acknowledgement will be issued at the time of application and only in the event of a query will there be further communication. *Important:* Please sign the ISA Declaration overleaf.

Your cheque should be made payable to City Financial Investment Company Limited.
 * Minimum lump sum investment £1,000, maximum £7,200, within Stock and Shares ISA.

Signature _____ Date _____

To comply with money laundering regulations, we may require you to supply evidence of identity and address and/or may validate these details against any database (public or other) to which we may have access. We will retain a record, if such an enquiry is made.

If you do *not* want details of your name and address validated against a database, please tick the opt-out box, in which case we may require copies of your personal documents to satisfy the requirement to evidence identity and address. Opt-out

We may forward your details to the Investment Manager, in order for them to send periodic information to you. If you do *not* wish to receive this information, please tick the opt-out box. Opt-out

Note: Monthly savings applications should be accompanied by a cheque for your first instalment and the Direct Debit authority on page D-1. Direct Debit collections for all funds are made on the first working day of each month. All collections are invested on the next valuation date. No interest will be paid in the interim.

Please complete if you wish to receive income payments (not available for regular savers). If your chosen fund issues income and this section is completed, then income shares will be issued and income will be paid directly to your account by BACS; otherwise accumulation shares will be issued.

Name and address of bank/building society _____

Account name _____ Account no. _____ Sort code _____

ISA DECLARATION AND AUTHORISATION

I declare that

- i) All subscriptions made, and to be made, belong to me;
- ii) I am 18 years of age or over;
- iii) I have not subscribed and will not subscribe to another Stocks and Shares ISA in the same year that I subscribe to this Stocks and Shares ISA;
- iv) I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings and Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform City Financial Investment Company Limited if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in civil partnership with, a person who performs such duties.

I authorise City Financial Investment Company Limited

- i) To hold my cash transfers, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments;
- ii) To make on my behalf any claims to relief from tax in respect of ISA investments;
- iii) On my written request to transfer or pay me, as the case may be, ISA investments, interest, dividends, rights or other proceeds in respect of such investment or any cash.

I have read City Financial Investment Company Limited's Simplified Prospectus document and agree to be bound by its Terms and Conditions under the section "ISA Terms and Conditions" and accept that they may be varied at the Account Manager's discretion. The application has been completed to the best of my knowledge but should circumstances change I will inform you immediately.

Signature _____

Date _____

ISA TRANSFER APPLICATION FORM

I hereby authorise and instruct you:

- i) To transfer forthwith the below ISA(s) in cash/in specie (*delete as appropriate*) to City Financial Investment Company Limited, an approved plan Manager with HM Revenue & Customs, and
- ii) To provide City Financial Investment Company Limited with all relevant information relating to my ISA(s) as it may require.

Title (Mr, Mrs, Miss, Ms, Other) _____ Surname _____

Forename(s) in full _____

Permanent address _____

Postcode _____ Telephone _____

E-mail address _____

Date of birth _____ National Insurance no. _____

Signature _____ Date _____

We are unable to process your application without your date of birth and National Insurance number (or confirmation that you do not have one). Your National Insurance number can be found on your payslip, Form P45 or P60, or pension order book.

ISA TRANSFER AUTHORITY For use if you wish to transfer existing ISA(s) to City Financial Investment Company Limited

To: (the existing ISA manager)

Name of manager _____

Address _____

Postcode _____

Please transfer the following Stocks and Shares ISA(s):

| | | | | |
|------------------------------|----------|--------------|--------------------------|-------------------------|
| ISA plan reference no. _____ | Transfer | £ or % _____ | Tax year: previous _____ | Tax year: current _____ |
| ISA plan reference no. _____ | Transfer | £ or % _____ | Tax year: previous _____ | Tax year: current _____ |

Please transfer the following Cash ISAs to Stocks and Shares ISA(s):

| | | | | |
|------------------------------|----------|--------------|--------------------------|-------------------------|
| ISA plan reference no. _____ | Transfer | £ or % _____ | Tax year: previous _____ | Tax year: current _____ |
| ISA plan reference no. _____ | Transfer | £ or % _____ | Tax year: previous _____ | Tax year: current _____ |

Apply the proceeds of the ISA transfer(s) to the following City Financial Fund(s):

| | | | | |
|-----------------------------|-------------------|------------------|----|---------|
| Fund code (see cover) _____ | Share class _____ | Transfer _____ % | or | £ _____ |
| Fund code _____ | Share class _____ | Transfer _____ % | or | £ _____ |
| Fund code _____ | Share class _____ | Transfer _____ % | or | £ _____ |
| Fund code _____ | Share class _____ | Transfer _____ % | or | £ _____ |

Please sign the ISA declaration on the following page.

ISA TRANSFER APPLICATION FORM *(continued)*

ISA DECLARATION & AUTHORISATION *To be completed by ISA transfer applicants*

To comply with money laundering regulations, we may require you to supply evidence of identity and address and/or may validate these details against any database (public or other) to which we may have access. We will retain a record, if such an enquiry is made.

If you do not want details of your name and address validated against a database, please tick the opt-out box, in which case we may require copies of your personal documents to satisfy the requirement to evidence identity and address.

Opt-out

We may forward your details to the Investment Manager, in order for them to send periodic information to you. If you do not wish to receive this information, please tick the opt-out box.

Opt-out

Note: Monthly savings applications should be accompanied by a cheque for your first instalment and the Direct Debit authority on page D-1. Direct Debit collections for all funds are made on the first working day of each month. All collections are invested on the next valuation date. No interest will be paid in the interim.

Please complete if you wish to receive income payments (not available for regular savers). If your chosen Fund issues income and this section is completed, then income shares will be issued and income will be paid directly to your account by BACS; otherwise accumulation shares will be issued.

Name and address of bank/building society _____

Account name _____ Account no. _____ Sort code _____

I declare that

- i) All subscriptions made, and to be made, belong to me;
- ii) I am 18 years of age or over;
- iii) This application is subject to acceptance by the current ISA manager; and
- iv) I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings and Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform City Financial Investment Company Limited if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in civil partnership with, a person who performs such duties.

I authorise City Financial Investment Company Limited

- i) To hold my cash transfers, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments;
- ii) To make on my behalf any claims to relief from tax in respect of ISA investments;
- iii) On my written request to transfer or pay me, as the case may be, ISA investments, interest, dividends, rights or other proceeds in respect of such investment or any cash.

I have read City Financial Investment Company Limited's Simplified Prospectus document and agree to be bound by its Terms and Conditions under the section "ISA Terms and Conditions" and accept that they may be varied at the Account Manager's discretion. The application has been completed to the best of my knowledge but should circumstances change I will inform you immediately.

Signature _____ Date _____

ADVISER'S DECLARATION *To be completed by financial advisers*

I accept that this application is governed by City Financial Investment Company Limited's Terms of Business, a copy of which has been or will be supplied to me.

I hereby indemnify City Financial Investment Company Limited for any loss suffered should it subsequently be discovered that the applicant(s) was/were entitled to cancellation rights and no cancellation notice was sent as a result of the undernoted.

I confirm that the applicant(s) named in this application is/are entitled to cancellation rights under the Conduct of Business (Cancellation) Rules. (Tick only if cancellation rights apply)

Or, I confirm that the applicant(s) named in this application is/are not entitled to cancellation rights under the Conduct of Business (Cancellation) Rules because:

The applicant(s) is/are subject to a customer agreement waiving such rights.

The applicant(s) responded to an 'off the page' advertisement as defined by the Financial Services Authority's Conduct of Business Rules.

The application form was completed outside the United Kingdom as the result of either advice given by me or an advertisement issued outside the United Kingdom.

The applicant is an execution only customer.

We confirm we have undertaken money laundering checks in line with current regulations.

Adviser/Agent stamp & authorisation

City Financial agent no. _____

Should you wish to rebate all or part of your commission entitlement, please indicate the amount to be rebated in the box below.

| |
|---|
| % |
|---|

DIRECT DEBIT INSTRUCTION

Instruction to your bank or building society to pay by Direct Debit



Please fill in the whole form and send it to:

City Financial Investment Company Limited, 2 The Boulevard, City West One Office Park, Gelderd Road, Leeds LS12 6NT

Originator's identification no.

Name(s) of account holder(s)

Reference no.

Instruction to your bank or building society

Please pay City Financial Investment Company Limited Direct Debit from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with City Financial Investment Company Limited and, if so, details will be passed electronically to my bank/building society.

Bank/building society account no. Bank sort code

Name of your bank or building society

Full postal address and postcode


Your signature(s)

Date

Please note: Banks and building societies may not accept Direct Debit instructions for some types of account.

This guarantee should be detached and retained by the payer

The Direct Debit Guarantee



- This Guarantee is offered by all banks and building societies that take part in the Direct Debit Scheme.
- The efficiency and security of the Scheme is monitored and protected by your own bank or building society.
- If the amounts to be paid or the payment date changes City Financial Investment Company Limited will notify you ten working days in advance of your account being debited or as otherwise agreed.
- If an error is made by City Financial Investment Company Limited or your bank or building society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time by writing to your bank or building society. Please also send a copy of the letter to us.

The logo for City Financial, featuring the text "CityFinancial" in a white serif font on a dark grey square background.The logo for Agility + Acumen, featuring the text "Agility + Acumen" in a white sans-serif font on a medium grey square background.

For more information on our funds please contact us using the following details:

2 The Boulevard, City West One Office Park
Gelderd Road, Leeds LS12 6NT

+44 (0) 845 300 2107

administration@cityfinancial.co.uk

cityfinancial.co.uk

City Financial Investment Company Limited

Registered Office: 21 Ironmonger Lane, London EC2V 8EY

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